

RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY
RE: PROPOSED PRICES FOR DISPOSITION PARCEL R-30
IN THE CHARLESTOWN URBAN RENEWAL AREA
PROJECT NO. MASS. R-55

WHEREAS, the Boston Redevelopment Authority, hereinafter referred to as the "Authority" has entered into a contract for loan and grant with the Federal Government under Title I of the Housing Act of 1949, as amended, which contract provides for financial assistance to the hereinafter identified project; and

WHEREAS, the Urban Renewal Plan for the Charlestown Urban Renewal Area, Project No. Mass. R-55, hereinafter referred to as the "Project Area", has been duly reviewed and approved in full compliance with local, state, and federal law; and

WHEREAS, the Authority is cognizant of the conditions that are imposed in the undertaking and carrying out of urban renewal projects with federal financial assistance under said Title I, including those prohibiting discrimination because of race, color, creed or national origin; and

WHEREAS, two (2) independent reuse appraisals of the value of the parcel listed hereon for uses in accordance with the objectives and controls of the Urban Renewal Plan for the Project Area have been obtained;

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

THAT the following proposed price is hereby approved and determined to be not less than the fair value of the parcel for use in accordance with the Urban Renewal Plan for the Project Area:

Disposition Parcels

Minimum Disposition Price

R-30

\$420.00

MEMORANDUM

~~APRIL 3, 1969~~

TO: Boston Redevelopment Authority

APR 10 1969

FROM: Hale Champion, Director

SUBJECT: CHARLESTOWN URBAN RENEWAL AREA MASS. R-55
REQUEST FOR APPROVAL OF MINIMUM DISPOSITION PRICE/PARCEL R-30

SUMMARY: This memo requests approval of a minimum disposition price for Parcel R-30 in the Charlestown Urban Renewal Area.

Several disposition sites located within the Charlestown Urban Renewal Area are vacant lots, incidental or fringe parcels, and parcels intended for minor residential reuse. These sites must be appraised and sold in accordance with HUD regulations. They are being made available in accordance with Authority policies and procedures.

Parcel R-30, located on Concord Street between Monument Square and Concord Avenue, is a vacant parcel consisting of 2,834 square feet. As described in another memorandum submitted to the Authority today, it is to be sold to the owner of an abutting property for landscaping and private off-street parking purposes.

Both reuse appraisers, Singer Associates and Ralph S. Foster Co., Inc., have indicated a reuse value of \$420 for Parcel R-30.

It is recommended that the Authority adopt the attached resolution approving a minimum disposition price of \$420 for Parcel R-30.

Attachment